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## **Signing of the Agreement between Japan and the Republic of Finland on Social Security**

24<sup>th</sup> Sep 2019

On September 23, **the Agreement between Japan and the Republic of Finland on Social Security** was signed in Helsinki between **H.E. Mr. Takashi Murata**, Ambassador of Japan to the Republic of Finland, and **H.E. Ms. Aino-Kaisa Pekonen**, Minister of Social Affairs and Health of the Republic of Finland.

As for employees temporarily sent from Japan to Finland as well as those temporarily sent from the Finland to Japan, there are currently problems such as being subject to compulsory coverage under the pension systems and employment insurance systems of both countries. The Agreement is aimed for solving these problems. Under this Agreement, the employees temporarily sent for a period of five years or less from either country to the other will be covered, in principle, only by the pension system and employment insurance system of the former country. The Agreement will also enable those employees to establish eligibility to receive pension benefits by totalizing the periods of the coverage of both countries.

It is expected that the conclusion of this Agreement will reduce the burden imposed on companies and employees, thereby further facilitates people-to-people and economic exchanges between Japan and the Republic of Finland.

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